

38 Capital Adequacy

State Bank of Pakistan (SBP) requires Banks/DFIs to maintain regulatory capital for credit, market and operational risks which should atleast be equal to 10% of total risk weighted assets. As per SBP BPRD Circular no 06 dated August 15, 2013 wherein SBP has asked banks/DFIs to implement Basel III reforms issued by the Basel Committee on Banking Supervision (BCBS) to further strengthen the capital related rules. The Company has implemented Basel-3 framework in the light of SBP instructions both at the standalone level and also on consolidated basis. The Company monitors its capital adequacy ratio and endeavours to maintain it at a level sufficiently higher than the minimum regulatory requirement. The Company calculates capital requirement as per Basel III regulatory framework, using the Standardized Approach for Credit Risk and Market Risk whereas Basic Indicator Approach for Operational Risk.

Objectives of Capital Management

The capital management objectives of the Company are as follows:

- To maintain sufficient capital to support overall business strategy, expansion and growth;
- To integrate capital allocation decisions with the strategic and financial planning process;
- To meet the regulatory capital adequacy ratios as defined by SBP;
- To safeguard the Company's ability to continue as a going concern so that it can continue to provide adequate return to shareholders; and
- To have a prudent buffer to protect the Company under different economic and stress scenarios caused by unexpected and unforeseeable events.

Capital Management

The Company maintains a strong capital base so as to maintain investor, creditor and market confidence and to sustain future development of the

business. The Company has complied with all externally imposed capital requirement throughout the year.

The Company's regulatory capital under Basel – 3 framework is analyzed in following terms.

1. Tier 1 Capital (going-concern capital)
 - i. Common Equity Tier 1 (CET 1)
 - ii. Additional Tier 1 (AT1)
2. Tier 2 Capital (gone-concern capital)

Common Equity Tier 1 (CET1)

Common Equity Tier 1 capital consist sum of the following items:

- i. Fully paid up (common shares) capital / assigned capital
- ii. Balance in share premium account
- iii. Reserve for Issue of Bonus Shares
- iv. General/ Statutory Reserves as disclosed on the balance-sheet
- v. Minority Interest
- vi. Up-appropriated / un remitted profits (net of accumulated losses, if any)
- vii. Less regulatory adjustments applicable of CET1 as specified in Basel-3

Additional Tier 1 Capital (AT1)

Additional Tier capital shall consist of the following items

- i. Instruments issued by banks that meet the qualifying criteria for AT1 as specified in Basel-3
- ii. Share premium resulting from the issuance of AT instruments.
- iii. Minority interest i.e. AT1 issued by consolidated parties to third parties.
- iv. Less regulatory adjustments applicable on AT1 as specified in Basel-3

Tier 2 Capital (Gone Concern Capital or Supplementary Capital)

The Tier 2 capital (or gone concern capital) shall include the following elements:

- i. Subordinated debt/Instruments (meeting eligibility criteria as specified in Basel-3)
- ii. Share premium resulting from the issue of instruments included in Tier 2.
- iii. Minority Interest i.e. Tier -2 issued by consolidated subsidiaries to third parties as specified in B-3
- iv. Revaluation reserves (net of deficits, if any)
- v. General provisions or general Reserves for loan losses
- vi. Foreign Exchange Translation Reserves
- vii. Undisclosed Reserves
- viii. Less regulatory adjustments applicable on Tier -2 capital as specified in Basel-3

Statutory Capital Requirement

The capital of the Company is managed keeping the minimum "Capital Adequacy Ratio" required by SBP through BSD Circular No. 30 dated November 25, 2008. The adequacy of the capital is tested with reference to risk weighted assets of the Company. The total risk-weighted exposures comprise the credit, market and operational risks.

The calculation of capital adequacy enables the Company to assess the long-term soundness. It is crucial to continuously monitor the exposure across entire organization and aggregate risks so as to take an integrated approach/view. Maximization of the return on risk adjusted capital is the principal basis to be used in determining how capital is allocated within the Company to particular operations or activities.

The Company also stress tests its capital adequacy to various risks as per SBP stress testing guidelines.

38.1 Capital Structure

2013
Rupees in '000

		2013	2012
		Amount	Amounts subject to Pre - Basel III treatment*
Common Equity Tier 1 capital (CET1): Instruments and reserves			
1	Fully Paid-up Capital/ Capital deposited with SBP	6,000,000	6,000,000
2	Balance in Share Premium Account		
3	Reserve for issue of Bonus Shares		
4	General/ Statutory Reserves	3,553,438	3,285,976
5	Gain/(Losses) on derivatives held as Cash Flow Hedge		
6	Unappropriated/unremitted profits/ (losses)	1,490,095	876,584
7	Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)		
8	CET 1 before Regulatory Adjustments	11,043,533	10,162,560
Common Equity Tier 1 capital: Regulatory adjustments			
9	Goodwill (net of related deferred tax liability)		
10	All other intangibles (net of any associated deferred tax liability)	42,317	40,016
11	Shortfall of provisions against classified assets		
12	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)		
13	Defined-benefit pension fund net assets		
14	Reciprocal cross holdings in CET1 capital instruments		
15	Cash flow hedge reserve		
16	Investment in own shares/ CET1 instruments		
17	Securitization gain on sale		
18	Capital shortfall of regulated subsidiaries		
19	Deficit on account of revaluation from bank's holdings of property/ AFS		
20	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
21	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)		567,533
22	Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)		
23	Amount exceeding 15% threshold		
24	of which: significant investments in the common stocks of financial entities		
25	of which: deferred tax assets arising from temporary differences		
26	National specific regulatory adjustments applied to CET1 capital		
27	Investment in TFCs of other banks exceeding the prescribed limit		
28	Any other deduction specified by SBP (mention details)		
29	Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	1,438,246	1,603,003
30	Total regulatory adjustments applied to CET1 (sum of 9 to 25)	1,480,563	1,643,019
	Common Equity Tier 1	(a) 9,562,970	8,519,541
Additional Tier 1 (AT 1) Capital			
31	Qualifying Additional Tier-1 instruments plus any related share premium		
32	of which: Classified as equity		
33	of which: Classified as liabilities		
34	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)		
35	of which: instrument issued by subsidiaries subject to phase out		
36	AT1 before regulatory adjustments		
Additional Tier 1 Capital: regulatory adjustments			
37	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)		
38	Investment in own AT1 capital instruments		
39	Reciprocal cross holdings in Additional Tier 1 capital instruments		
40	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)		
41	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation		
42	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	833,828	863,828
43	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	604,418	739,175
44	Total of Regulatory Adjustment applied to AT1 capital	1,438,246	1,603,003
45	Additional Tier 1 capital		
46	Additional Tier 1 capital recognized for capital adequacy	(b) -	-
	Tier 1 Capital (CET1 + admissible AT1)	(c=a+b) 9,562,970	8,519,541

	Tier 2 Capital			
47	Qualifying Tier 2 capital instruments under Basel III			
48	Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III instruments)			
49	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)			
50	of which: instruments issued by subsidiaries subject to phase out			
51	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets			
52	Revaluation Reserves			
53	of which: Revaluation reserves on Property			
54	of which: Unrealized Gains/Losses on AFS		229,410	124,653
55	Foreign Exchange Translation Reserves			
56	Undisclosed/Other Reserves (if any)			
57	T2 before regulatory adjustments		229,410	124,653
	Tier 2 Capital: regulatory adjustments			
58	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital		833,828	863,828
59	Reciprocal cross holdings in Tier 2 instruments			
60	Investment in own Tier 2 capital instrument			
61	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)			
62	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation			
63	Amount of Regulatory Adjustment applied to T2 capital		229,410	124,653
64	Tier 2 capital (T2)		-	-
65	Tier 2 capital recognized for capital adequacy			
66	Excess Additional Tier 1 capital recognized in Tier 2 capital			
67	Total Tier 2 capital admissible for capital adequacy	(d)	-	-
	TOTAL CAPITAL (T1 + admissible T2)	(e=c+d)	9,562,970	8,519,541
	Total Risk Weighted Assets	(i=f+g+h)	17,003,227	15,408,638
68	Total Credit Risk Weighted Assets	(f)	8,309,673	9,207,442
69	Risk weighted assets in respect of amounts subject to Pre-Basel III Treatment			
70	of which: recognized portion of investment in capital of banking, financial and insurance entities where holding is more than 10% of the issued common share capital of the entity			
71	of which: deferred tax assets			
72	of which: Defined-benefit pension fund net assets			
73	of which: [insert name of adjustment]			
74	Total Market Risk Weighted Assets	(g)	6,007,204	3,936,795
75	Total Operational Risk Weighted Assets	(h)	2,686,350	2,264,401
	Capital Ratios and buffers (in percentage of risk weighted assets)			
76	CET1 to total RWA	(a/i)	56.24%	55.29%
77	Tier-1 capital to total RWA	(c/i)	56.24%	55.29%
78	Total capital to RWA	(e/i)	56.24%	55.29%
79	Bank specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus any other buffer requirement)			
80	of which: capital conservation buffer requirement			
81	of which: countercyclical buffer requirement			
82	of which: D-SIB or G-SIB buffer requirement			
83	CET1 available to meet buffers (as a percentage of risk weighted assets)			
	National minimum capital requirements prescribed by SBP			
84	CET1 minimum ratio		5.00%	
85	Tier 1 minimum ratio		6.50%	
86	Total capital minimum ratio		10.00%	10.00%
	Amounts below the thresholds for deduction (before risk weighting)			
87	Non-significant investments in the capital of other financial entities		648,669	
88	Significant investments in the common stock of financial entities		1,667,655	
89	Deferred tax assets arising from temporary differences (net of related tax liability)		360,320	
	Applicable caps on the inclusion of provisions in Tier 2			
90	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardized approach (prior to application of cap)			
91	Cap on inclusion of provisions in Tier 2 under standardized approach			
92	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap)			
93	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach			

38.2 Capital Structure Reconciliation

Step 1

Table: 44.2.1	Balance sheet as in published financial statements	Under regulatory scope of consolidation
(in thousand PKR)	As at period end	As at period end
Assets		
Cash and balances with treasury banks	30,795	30,795
Balanced with other banks	27,561	27,561
Lending to financial institutions	5,824,062	5,824,062
Investments	6,524,324	6,524,324
Advances	3,772,490	3,772,490
Operating fixed assets	203,854	203,854
Deferred tax assets	360,320	360,320
Other assets	545,733	545,733
Total assets	17,289,139	17,289,139
Liabilities & Equity		
Bills payable	-	-
Borrowings	5,042,353	5,042,353
Deposits and other accounts	349,680	349,680
Sub-ordinated loans	-	-
Liabilities against assets subject to finance lease	-	-
Deferred tax liabilities	-	-
Other liabilities	373,302	373,302
Total liabilities	5,765,335	5,765,335
Share capital/ Head office capital account	6,000,000	6,000,000
Reserves	3,553,438	3,553,438
Unappropriated/ Unremitted profit/ (losses)	1,490,095	1,490,095
Minority Interest		
Surplus on revaluation of assets	480,271	480,271
Total liabilities & equity	11,523,804	11,523,804

Step 2

Table: 44.2.2	Balance sheet as in published financial statements	Under regulatory scope of consolidation	Reference
	As at period end	As at period end	
Assets			
Cash and balances with treasury banks	30,795	30,795	
Balanced with other banks	27,561	27,561	
Lending to financial institutions	5,824,062	5,824,062	
Investments	6,524,324	6,524,324	
<i>of which: Non-significant capital investments in capital of other financial institutions exceeding 10% threshold</i>			a
<i>of which: significant capital investments in financial sector entities exceeding regulatory threshold</i>			b
<i>of which: Mutual Funds exceeding regulatory threshold</i>			c
<i>of which: reciprocal crossholding of capital instrument</i>			d
<i>of which: others (mention details)</i>			e
Advances	3,772,490	3,772,490	
<i>shortfall in provisions/ excess of total EL amount over eligible provisions under IRB</i>			f
<i>general provisions reflected in Tier 2 capital</i>			g
Fixed Assets	203,854	203,854	
Deferred Tax Assets	360,320	360,320	
<i>of which: DTAs excluding those arising from temporary differences</i>			h
<i>of which: DTAs arising from temporary differences exceeding regulatory threshold</i>			i
Other assets	545,733	545,733	
<i>of which: Goodwill</i>			j
<i>of which: Intangibles</i>	42,317	42,317	k
<i>of which: Defined-benefit pension fund net assets</i>			l
Total assets	17,331,456	17,289,139	
Liabilities & Equity			
Bills payable	-	-	
Borrowings	5,042,353	5,042,353	
Deposits and other accounts	349,680	349,680	
Sub-ordinated loans			
<i>of which: eligible for inclusion in AT1</i>			m
<i>of which: eligible for inclusion in Tier 2</i>			n
Liabilities against assets subject to finance lease	-	-	
Deferred tax liabilities	-	-	
<i>of which: DTLs related to goodwill</i>			o
<i>of which: DTLs related to intangible assets</i>			p
<i>of which: DTLs related to defined pension fund net assets</i>			q
<i>of which: other deferred tax liabilities</i>			r
Other liabilities	373,302	373,302	
Total liabilities	5,765,335	5,765,335	
Share capital	6,000,000	6,000,000	
<i>of which: amount eligible for CET1</i>		6,000,000	s
<i>of which: amount eligible for AT1</i>			t
Reserves	3,553,438	3,553,438	
<i>of which: portion eligible for inclusion in CET1 (provide breakup)</i>	3,553,438	3,553,438	u
<i>of which: portion eligible for inclusion in Tier 2</i>			v
Unappropriated profit/ (losses)	1,490,095	1,490,095	w
Minority Interest			
<i>of which: portion eligible for inclusion in CET1</i>			x
<i>of which: portion eligible for inclusion in AT1</i>			y
<i>of which: portion eligible for inclusion in Tier 2</i>			z
Surplus on revaluation of assets	480,271	480,271	
<i>of which: Revaluation reserves on Property</i>			
<i>of which: Unrealized Gains/Losses on AFS</i>	480,271	480,271	aa
<i>In case of Deficit on revaluation (deduction from CET1)</i>			ab
Total liabilities & Equity	17,289,139	17,289,139	

Step 3

Basel III Disclosure Template (with added column)		
Table: 44.2.3	Component of regulatory capital reported by bank (amount in thousand PKR)	Source based on reference number from step 2
Common Equity Tier 1 capital (CET1): Instruments and reserves		
1 Fully Paid-up Capital/ Capital deposited with SBP	6,000,000	(s)
2 Balance in Share Premium Account		
3 Reserve for issue of Bonus Shares		
4 General/ Statutory Reserves	3,553,438	(u)
5 Gain/(Losses) on derivatives held as Cash Flow Hedge		(w)
6 Unappropriated/unremitted profits/(losses)	1,490,095	
7 Minority Interests arising from CET1 capital instruments issued to third party by consolidated bank subsidiaries (amount allowed in CET1 capital of the consolidation group)		(x)
8 CET 1 before Regulatory Adjustments	11,043,533	
Common Equity Tier 1 capital: Regulatory adjustments		
9 Goodwill (net of related deferred tax liability)		(j) - (o)
10 All other intangibles (net of any associated deferred tax liability)	42,317	(k) - (p)
11 Shortfall of provisions against classified assets		(f)
12 Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	{(h) - (r)} * x%
13 Defined-benefit pension fund net assets		{(l) - (q)} * x%
14 Reciprocal cross holdings in CET1 capital instruments		(d)
15 Cash flow hedge reserve		
16 Investment in own shares/ CET1 instruments		
17 Securitization gain on sale		
18 Capital shortfall of regulated subsidiaries		
19 Deficit on account of revaluation from bank's holdings of property/ AFS		(ab)
20 Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	(a) - (ac) - (ae)
21 Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation (amount above 10% threshold)	-	(b) - (ad) - (af)
22 Deferred Tax Assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	(i)
23 Amount exceeding 15% threshold	-	
24 of which: significant investments in the common stocks of financial entities		
25 of which: deferred tax assets arising from temporary differences		
26 National specific regulatory adjustments applied to CET1 capital		
27 Investment in TFCs of other banks exceeding the prescribed limit		
28 Any other deduction specified by SBP (mention details)		
29 Regulatory adjustment applied to CET1 due to insufficient AT1 and Tier 2 to cover deductions	1,438,245	
30 Total regulatory adjustments applied to CET1 (sum of 9 to 25)	1,480,562	
Common Equity Tier 1	9,562,971	

Additional Tier 1 (AT 1) Capital		
31	Qualifying Additional Tier-1 instruments plus any related share premium	
32	of which: Classified as equity	(t)
33	of which: Classified as liabilities	(m)
34	Additional Tier-1 capital instruments issued by consolidated subsidiaries and held by third parties (amount allowed in group AT 1)	(y)
35	of which: instrument issued by subsidiaries subject to phase out	
36	AT1 before regulatory adjustments	
Additional Tier 1 Capital: regulatory adjustments		
37	Investment in mutual funds exceeding the prescribed limit (SBP specific adjustment)	
38	Investment in own AT1 capital instruments	
39	Reciprocal cross holdings in Additional Tier 1 capital instruments	
40	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(ac)
41	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(ad)
42	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-1 capital	833,828
43	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	604,418
44	Total of Regulatory Adjustment applied to AT1 capital	1,438,246
45	Additional Tier 1 capital	
46	Additional Tier 1 capital recognized for capital adequacy	-

Tier 1 Capital (CET1 + admissible AT1)	9,562,971
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Tier 2 Capital		
47	Qualifying Tier 2 capital instruments under Basel III	
48	Capital instruments subject to phase out arrangement from tier 2 (Pre-Basel III instruments)	(n)
49	Tier 2 capital instruments issued to third party by consolidated subsidiaries (amount allowed in group tier 2)	(z)
50	of which: instruments issued by subsidiaries subject to phase out	
51	General Provisions or general reserves for loan losses-up to maximum of 1.25% of Credit Risk Weighted Assets	(g)
52	Revaluation Reserves eligible for Tier 2	
53	of which: portion pertaining to Property	
54	of which: portion pertaining to AFS securities	229,410
55	Foreign Exchange Translation Reserves	(v)
56	Undisclosed/Other Reserves (if any)	
57	T2 before regulatory adjustments	229,410
Tier 2 Capital: regulatory adjustments		
58	Portion of deduction applied 50:50 to core capital and supplementary capital based on pre-Basel III treatment which, during transitional period, remain subject to deduction from tier-2 capital	833,828
59	Reciprocal cross holdings in Tier 2 instruments	
60	Investment in own Tier 2 capital instrument	
61	Investments in the capital instruments of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	(ae)
62	Significant investments in the capital instruments issued by banking, financial and insurance entities that are outside the scope of regulatory consolidation	(af)
63	Amount of Regulatory Adjustment applied to T2 capital	229,410
64	Tier 2 capital (T2)	
65	Tier 2 capital recognized for capital adequacy	

66	Excess Additional Tier 1 capital recognized in Tier 2 capital	
67	Total Tier 2 capital admissible for capital adequacy	-
	TOTAL CAPITAL (T1 + admissible T2)	9,562,971

38.3 Main Features Template of Regulatory Capital Instruments

Disclosure template for main features of regulatory capital instruments		
	Main Features	Common Shares
1	Issuer	Pakistan Kuwait Investment Company Pvt. Limited
2	Unique identifier (eg KSE Symbol or Bloomberg identifier etc.)	NA
3	Governing law(s) of the instrument	Government of Pakistan
	Regulatory treatment	
4	Transitional Basel III rules	Common Equity Tier 1
5	Post-transitional Basel III rules	Common Equity Tier 1
6	Eligible at solo/ group/ group&solo	Solo
7	Instrument type	Ordinary Shares
8	Amount recognized in regulatory capital (Currency in PKR thousands,	6,000,000
9	Par value of instrument	
10	Accounting classification	Share Holder's Equity
11	Original date of issuance	1979
12	Perpetual or dated	No maturity
13	Original maturity date	NA
14	Issuer call subject to prior supervisory approval	NA
15	Optional call date, contingent call dates and redemption amount	NA
16	Subsequent call dates, if applicable	NA
	Coupons / dividends	
17	Fixed or floating dividend/ coupon	NA
18	coupon rate and any related index/ benchmark	NA
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	NA
23	Convertible or non-convertible	Nonconvertible
24	If convertible, conversion trigger (s)	NA
25	If convertible, fully or partially	NA
26	If convertible, conversion rate	NA
27	If convertible, mandatory or optional conversion	NA
28	If convertible, specify instrument type convertible into	NA
29	If convertible, specify issuer of instrument it converts into	NA
30	Write-down feature	NA
31	If write-down, write-down trigger(s)	NA
32	If write-down, full or partial	NA
33	If write-down, permanent or temporary	NA
34	If temporary write-down, description of write-up mechanism	NA
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument	NA
36	Non-compliant transitioned features	NA
37	If yes, specify non-compliant features	NA

38.4 Capital Adequacy Ratio

	Capital Requirements		Risk Weighted Assets	
	2013	2012	2013	2012
Rupees in '000				
Credit Risk on On-Balance Sheet				
PSE's	40,999	3,066	409,990	30,663
Banks	77,783	14,422	777,831	144,215
Corporates	172,363	300,662	1,723,628	3,006,617
Retail portfolio	3,192	2,813	31,916	28,132
Secured by residential property	2,302	3,026	23,019	30,258
Past due loans	28,052	15,662	280,517	156,623
Commercial Entity	173,480	173,480	1,734,800	1,734,800
Significant Investment & DTA	-	-	-	-
Listed equity investments	61,806	84,793	618,062	847,926
Unlisted equity investments	22,629	13,405	226,292	134,045
Investments in fixed assets	16,154	17,132	161,537	171,318
Other assets	37,651	30,998	376,510	309,978
	636,410	659,458	6,364,102	6,594,575
Credit risk on Off-Balance Sheet				
Non market related	194,557	261,287	1,945,573	2,612,867
Market Risk				
Interest rate risk	13,696	-	136,963	-
Equity position risk	587,025	393,680	5,870,250	3,936,795
	600,721	393,680	6,007,204	3,936,795
Operational Risk				
	268,635	226,440	2,686,349	2,264,401
TOTAL				
	1,700,324	1,540,864	17,003,228	15,408,638
Capital Adequacy Ratio				
		2013	2012	
Total eligible regulatory capital held	(e)	9,562,970	8,519,541	
Total Risk Weighted Assets	(i)	17,003,228	15,408,638	
Capital Adequacy Ratio	(e) / (i)	56.24%	55.29%	